

Message Text

UNCLASSIFIED

PAGE 01 SAO PA 02407 182051Z

61

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-20 STR-08

CEA-02 PA-04 PRS-01 USIA-15 L-03 H-03 DRC-01 /164 W

----- 014989

R 181950Z OCT 73

FM AMCONSUL SAO PAULO

TO SECSTATE WASHDC 4673

INFO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

UNCLAS SAO PAULO 2407

E.O. 11652: N/A

TAGS: EGEN, BR

SUBJECT: BRAZIL'S CY73 TRADE BALANCE TO EXCEED \$500 MILLION

1. MINISTER OF PLANNING REIS VELLOSO TOLD OPENING SESSION OF 7TH IBERO-AMERICAN AND PHILIPPINE COMMERCIAL CONGRESS IN SAO PAULO OCTOBER 17 THAT BRAZILIAN EXPORTS IN CY73 WOULD EXCEED \$6 BILLION AND IMPORTS WOULD BE ONLY \$5.5 BILLION (THUS RESULTING IN AT LEAST \$500 MILLION TRADE SURPLUS).

2. O ESTADO OCTOBER 18 CARRIES PROMIENT HEADLINES ON ECONOMIC PAGE QUOTING CACES CHIEF BENEDITO MOREIRA TO THE EFFECT THAT EXPORTS DURING THE FIRST NINE MONTHS EXCEEDED \$4.6 BILLION, OR 15 PERCENT ABOVE EXPORTS FOR THE ENTIRE YEAR 1972. MOREIRA DID NOT DEAL WITH BRAZILIAN IMPORTS. IN FACT EXPORT PERFORMANCE IN SAO PAULO IS EVEN HIGHER. TOTAL EXPORTS REGISTERED IN CITY OF SAO PAULO FOR JANUARY-SEPTEMBER WERE \$1.57 BILLION, OR 77.1 PERCENT ABOVE THE \$888.6 BILLION IN EXPORTS REGISTERED DURING THE COMPARABLE PERIOD LAST YEAR. PREIMARIES AND SEMI-MANUFACTURES ARE UP 81.7 PERCENT, BY VALUE, AND MANUFACTURES ARE UP 68.2 PERCENT BY VALUE, OVER FIRST NINE MONTHS OF 1972.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SAO PA 02407 182051Z

3. COMMENT: MAJOR FACTORS IN EXPORT GROWTH ARE DOUBLING OF

MANUFACTURED EXPORTS WHICH REIS VELLOSO SAID WOULD EXCEED
\$2 BILLION AND PRICE INCREASES IN BRAZILIAN EXPORTS OF
PRIMARY AND SEMI FINISHED PRODUCTS. FINANCE MINISTER DELFIM
NETO QUOTED IN OCTOBER 13 O ESTADO AS STATING THAT TRADITIONAL
PRIMARY EXPORTS OTHER THAN COFFEE INCREASED ONLY 5 PERCENT BY
VOLUME IN FIRST SEVEN MONTHS OF 1973 AND SEMI-MANUFACTURED
PRODUCTS ONLY 2 PERCENT.
CHAPIN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE BALANCE, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAOPA02407
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SAO PAULO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731024/aaaaarhs.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 12 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Dec-2001 by bryansd0>; APPROVED <28 FEB 2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BRAZIL'S CY73 TRADE BALANCE TO EXCEED \$500 MILLION
TAGS: EGEN, ETRD, BR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005